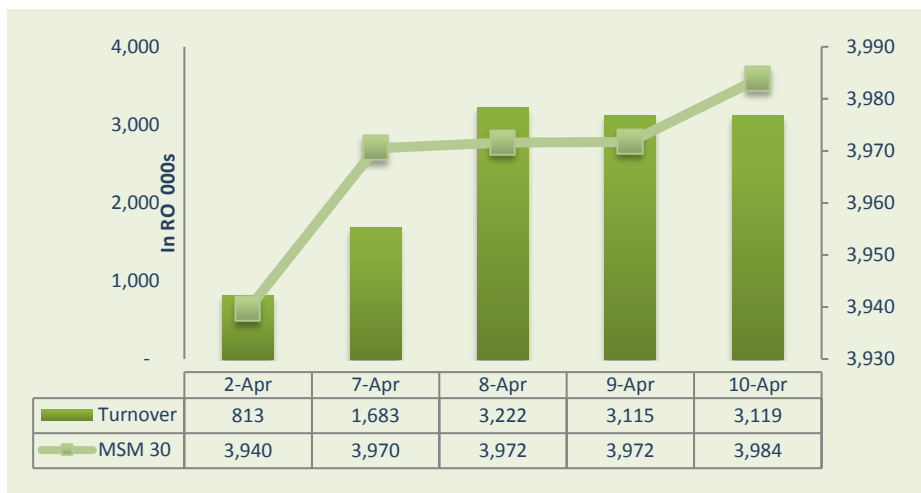


Index Performance	Current Week	Previous Week	WTD (%)	YTD (%)	Beta (Yr)
MSM 30 Index	3,983.79	3,939.54	1.12%	-7.86%	1.000
Financial Index	6,481.40	6,451.17	0.47%	-5.07%	1.147
Industrial Index	4,827.37	4,711.70	2.45%	-3.28%	0.655
Services Index	1,989.25	1,968.82	1.04%	-13.15%	0.574

Source: MSM, GBCM Research

**MSM 30 Index Performance Vs Turnover**



Source: MSM, GBCM Research

**MSM Weekly Trading Activity - Total Turnover RO 11.14 million (c.US\$ 28.96 million)**

Fig. In RO	Buy	Sell	Net Buy / (Sell)
Omanis	8,042,604	8,271,644	(229,039)
GCC	1,740,165	1,580,375	159,790
Arabs	124,962	95,716	29,247
Others	1,229,896	1,189,894	40,003

Source: MSM, GBCM Research

**MSM closes higher due to positive global sentiments and higher oil prices ...**

The week gone by saw the MSM Index appreciate by 1.12% to end at 3,983.79 points. Strong participation by retail investors on the back of better than expected Q1 earnings announcements and outlook from a few companies boosted market volumes. For the week, the Financial index advanced by 0.47%. The Industrial Index ended the week up by 2.45%. The Services Index ended the week in green by 1.04%.

In terms of market activity, a total of 86.853 million shares got traded during the week amounting to an aggregate turnover of RO 11.14 million as compared to RO 4.148 million in the previous week. In terms of participation GCC and foreign investors emerged as net buyers to an extent of RO 160K and RO 40K respectively. Omani investors emerged as net sellers to an extent of RO 229K

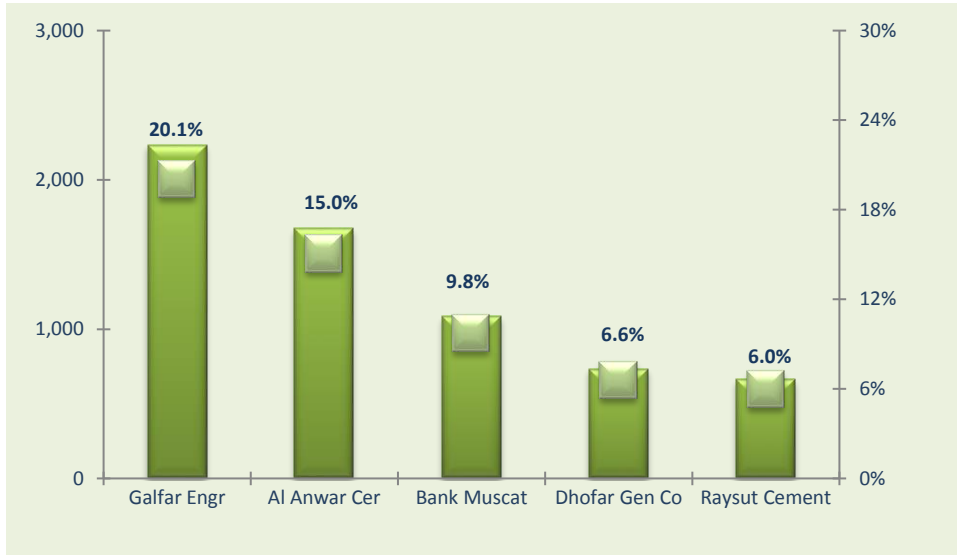
**CBO to Launch 60th Issue of Government Development Bonds**

The Central Bank of Oman (CBO) announced the new issue of Government development bonds. The size of the new issue is fixed at RO 100 million with a maturity period of 7 years and will carry a coupon rate of 5.75% p.a. The issue will be open for subscription from 11 to 21 April 2019 while the auction will be held on "Tuesday" 23 April 2019. The issue settlement date will be on Sunday, 28 April 2019. Interest on the new bonds will be paid semi-annually on 28 October and 28 April every year until maturity date on 28 April 2026. The Bonds are direct and unconditional obligations of the Government of Sultanate. The Bonds can be used as collateral to obtain loans from any local commercial licensed bank. The Bonds can also be traded at prevailing market rates through Muscat Securities Market (MSM). (Source: ONA)

**Outlook ...**

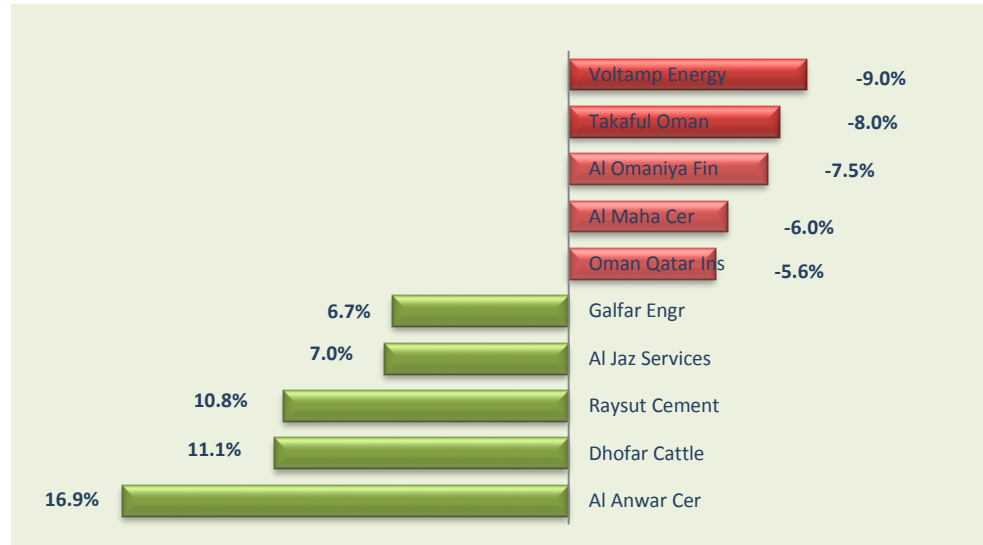
During previous trading week, we positive closing from all GCC markets as positive global sentiments and higher oil prices helped to lift the markets. UAE-DFM closed 2.2% higher for the week amidst buying support in frontline stocks. Saudi market closed 1.7% higher. Oman and Kuwait both closed 1.1% higher for the week. Bahrain gained the most in the week gone by, closing 2.5% higher lifted by buying in key stocks. MSM was closed on last Thursday due to technical issues. **We expect Oman and GCC equities to open in green for the week amid risk on rally in global markets and increase in oil price which may support market sentiments.** MSM to witness peak Q1 earnings season during the coming sessions. MSM to continue its positive trend with technical pull back to trade above 4,000 levels.

Value Leaders-Weekly



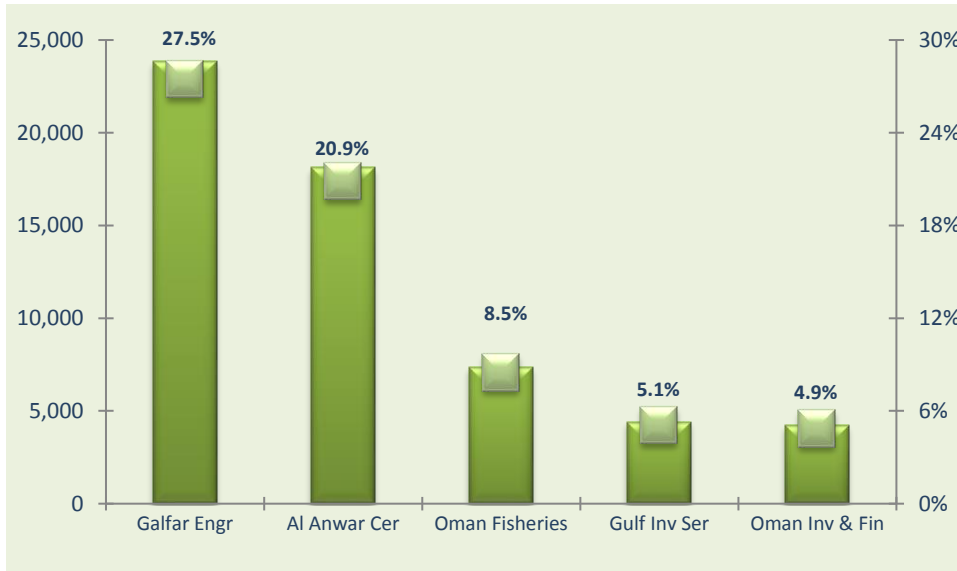
Source: MSM, GBCM Research

Top Five Gainers/ Losers for the Week



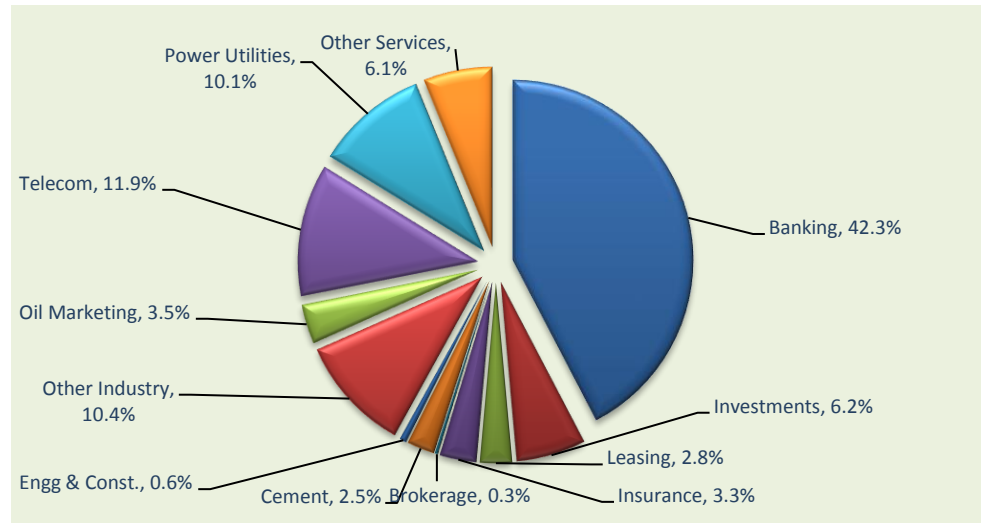
Source: MSM, GBCM Research

Volume Leaders- Weekly



Source: MSM, GBCM Research

MSM Sectoral Market



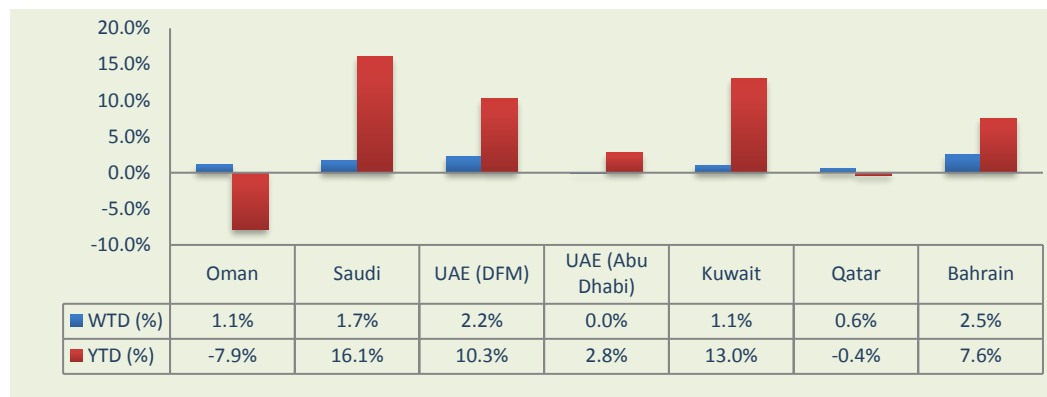
Source: MSM, GBCM Research

MSM - Value Indicators

Value Indicators	Mkt. Cap (RO'000s)	PER	P/BV	Dividend Yield %
MSM 30 Index	4,583,324	7.9	0.8	7.4%
Financial	3,058,456	7.5	0.7	7.5%
Industrial	571,923	12.0	0.8	5.8%
Services	1,528,192	8.9	1.0	8.1%
MSM Shariah	1,595,154	15.5	0.9	6.6%

Source: MSM, GBCM Research

GCC- Market Performance for the week



Source: Bloomberg, GBCM Research

Commodities	Current Week	Last Week	WTD (%)
NYMEX WTI Crude	63.9	63.1	1.3%
ICE Brent Crude	71.6	70.3	1.7%
Crude Oil, Oman	70.6	70.2	0.7%
NYMEX Natural Gas	2.7	2.7	-0.2%
NYMEX Gasoline	203.7	196.9	3.5%
Gold Spot	1,290.4	1,291.8	-0.1%
Silver Spot	15.0	15.1	-0.9%
LME Aluminium (Spot)	1,844.0	1,864.3	-1.1%
LME Copper (Spot)	6,463.5	6,385.3	1.2%
LME Zinc (Spot)	3,031.0	2,981.0	1.7%
Hot Rolled Coil - Steel	687.0	687.0	0.0%
CBOT Corn	369.5	362.5	1.9%
CBOT Wheat	468.5	467.8	0.2%
CBOT Soyabean	908.8	899.0	1.1%

Source: MSM, GBCM Research

Oman - Weekly News watch...

**Al Anwar Ceramic Tiles** reported net profit of RO 623K in Q1 2019 as against RO 369K in the same period of last year. (Source: MSM)

**Oman Cables** reported net profit of RO 1.718 million in Q1 2019 as against RO 2.090 million in the same period of last year. (Source: MSM)

**Al Maha Ceramics** reported net profit of RO 321K in Q1 2019 as against RO 303K in the same period of last year. (Source: MSM)

GCC - Weekly News Watch...

**Almarai Co.'s** consolidated net profit after zakat and tax edged down 2.6% year-on-year (YoY) to SR 336 million in the first quarter (Q1) of 2019 on the back of continuous weakness in the fresh dairy and juice market this year. (Source: Argam)

**Qatar National Bank (QNB)** recorded a net profit of QR 3.6 billion (US\$ 0.98 billion) for the three months ended March 2019, up by 4% compared to previous year, despite the impact of the Turkish Lira devaluation. (Source: thepeninsulaqatar)

| **Institutional Sales** - Hunaina Banatwala, (+968) 2235 0717 | **Institutional Brokerage** – Talal Al Balushi, (+968) 2235 0725 |

| **Equity Research** - Kanaga Sundar, (+968) 2235 0727 | Kumail Al Humaid, (+968) 2235 0728 |

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